



Minutes

October 10, 2023

1. Opening of Meeting

Ms Ulrich called the meeting to order at 6:00pm.
All trustees and the fiscal officer were present.

2. Presentations

a. 2024 Capital Budget, 2024 TIF Budget, and Departmental Requests

Mr Weckbach gave a presentation regarding the 2024 Capital Budget and 2024 TIF Budget to the Board of Trustees for feedback. Any requests from the Capital Reserve will be presented by individual Department Directors. Topics were as follows:

TIF performance

Springdale east sidewalks

Grants (Sorta)

Town Center

Fund balances

Stone Creek retaining wall

Sovereign (Northridge)

Capitals

Vehicles

Improvement to Parks

Improvements to Administration Building

NWLSD car purchase

Major Capital Projects

Sidewalk grant (Springdale from admin bldg to Pool Rd.)

3. New Business

Administration

a. Discussion - 2024 Capital Budget

Staff seeks feedback from the Board of Trustees through dialog on the 2024 Capital

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Plan and what, if any, projects should be funded from the Capital Reserve. Staff also seeks to gain clarity on the multi-year plan and big picture strategies that should be considered for use of the capital reserve.

Discussion:

Mr Unger - Do we have enough set aside to maintain the Sears Building? Mr Weckbach - We do.

Mr Unger - I'm fine just sitting with it. I'm concerned something's going to come up with these fire stations that we haven't anticipated.

Mr Wahlert - I'd like to hold steady on that and revisit this at the end of the year when we know the final budget numbers. Cash on hand allows for us to take advantage of opportunities.

Mr Wahlert - Are we regulated by Ohio law regarding how much reserve of a capital budget we can have?

Mr Weckbach - No, this is a line item that we've placed on our long term forecast.

Ms Ulrich - What kind of portfolio investment wise is this in?

Mr Weckbach - This is with all of our other cash that is invested. We're pretty restricted as to what it can be invested in.

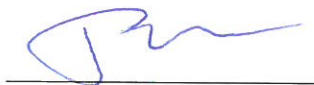
4. **Citizens Address** As time allows.

Carrie Davis - I'm not sure what capital means. Does it mean, like hard things you buy? She spoke about place making and community identification. She mentioned starting a special fund for community branding.

5. **Executive Session** – if needed

6. **Adjournment**

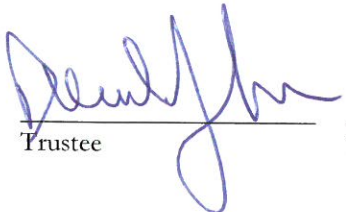
Motion to adjourn Mr Wahlert, Seconded Ms Ulrich
All voted Yes. Meeting adjourned at 6:23pm.



Fiscal Officer



Trustee



Trustee



Trustee