

Minutes

May 25, 2021

1. **Opening of Meeting**
Mr Rajagopal called the meeting to order at 6:00pm

All trustees and Fiscal Officer were present.
2. **Pledge of Allegiance 6:00 PM**
All recited the Pledge of Allegiance
3. **Presentations**

Administration

- a. Presentation and Discussion of Medical Insurance Options Including a Fully-Funded Model and a Self-Insured Model

Mr. Weckbach will lead a discussion of the township's options with respect to medical insurance for its employees.

Full Presentation available in agenda packet on line.

Discussion:

Representatives from McGohan Brabender gave the presentation on Self Funded Insurance.

Discussion:

Mr Unger - What happens to our dental insurance if we do this?

Mr Milz - Anthem would still handle dental insurance.

Mr Wahlert - Who controls the insurance trust fund?

Mr Milz - We would determine how we set this up and how we mitigate our risk.

Mr Wahlert - At the end of the year what happens with the trust fund? Does it go into the general fund?

Mr Milz - Every insurance cycle we go out to market. We've never been able to self insure, and now we can. We can stop the cycle of out of control insurance costs.

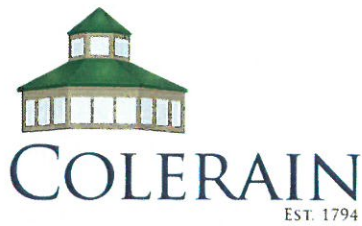
Mr Weckbach - We used to have 5 or 6 high claimants and now we're down to one and soon maybe zero and that helps with the risk factors of being self funded. We've been using about 40% of what we're paying for and Anthem has collected the difference. Regarding setting up the fund, there would be limitations and we would have to set some parameters for the fund.

Mr Wahlert - Would Anthem take care of the year end 5500 filing?

McGohan Brabender - Townships are exempt to that filing.

Mr Unger - Are our labor unions on board with this?

Mr Weckbach - They have been involved in the discussion from the beginning. They



see the potential benefits.

Mr Wahlert - One thing we've glossed over is the tax savings of being self funded.

Mr Rajagopal - Is the fund set up the same for non contract employees?

Mr Milz - it is the same.

Mr Weckbach - Open enrollment begins June 15

Mr Milz - By the end of the week we need to have some direction.

Mr Wahlert - I applaud Mr Milz and Mr Weckbach for being enough of a distraction to get this discussion started.

Mr Rajagopal - With this we see a decrease in the medical but an increase in the dental and Vision. What's the cause of that?

Mr Milz - Vision will be the same cost. Dental costs rose because of employee use and for Covid reasons. The difference in the savings from the health aspect would more than make up for it.

Mr Milz - How would you like us to proceed?

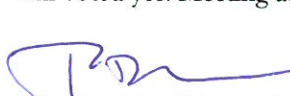
Mr Rajagopal - We would just need a little time to think over everything.

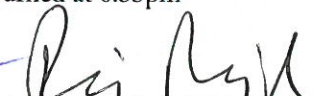
Mr Milz - Thank you to McGohan Brabender for their efforts.

4. **Adjournment**

Motion to Adjourn Mr Wahlert, Seconded Mr Unger

All voted yes. Meeting adjourned at 6:53pm


Fiscal Officer


Trustee


Trustee


Trustee